



MARKHAM ROAD ACADEMY SCHOOL

"Strive For The Best"

REPORT

FINANCIAL REPORT



TERM:

Term 2



DATE:

26th April, 2026



PREPARED BY:

Markham Road Academy School

OVERVIEW

This report presents the financial status of Markham Road Academy School, including sources of income, expenditures, maintenance needs, capital development requirements, and the overall financial management structure.

MAIN SOURCES OF INCOME

- ✓ Government Subsidy
- ✓ Parents School Fee Fund

These school fees are used for students' own needs in school.

No stakeholders or NGOs has funded the school.

Only Digicel Foundation who build a building and toilet for disabled students.

ANNUAL OPERATIONAL NEED

**K3
MILLION**

Total amount required to facilitate full operations of the school every year.

PRIMARY EXPENDITURES

The primary expenditures of the school are on:

STUDENTS LEARNING MATERIALS AND RELATED NEEDS

- Textbooks and workbooks
- Stationery and supplies
- Educational resources and learning aids
- Exam fees and related costs
- Co-curricular and extracurricular activities
- Other student support services

FINANCIAL MANAGEMENT

The primary management behind all school finances is the School Board of Management (BOM).

The BOM ensures transparency, accountability, and proper utilization of all funds for the benefit of students and the school community.

MAINTENANCE REQUIREMENTS

ITEM	AMOUNT (K)
✓ Fencing	K500,000
✓ Classrooms	K1,000,000
✓ Library	K200,000
✓ Toilets	K80,000
✓ Water Storage Tanks	K20,000
TOTAL MAINTENANCE COST	K1,800,000

CAPITAL DEVELOPMENT NEED

K1.5 MILLION IS NEEDED TO BUILD NEW CLASSROOMS FOR GRADE 11S AND GRADE 12S.



FINANCIAL SUMMARY

The school remains committed to prudent financial management, ensuring that all resources are directed towards improving student learning, school facilities, and overall academic excellence.

Mr. Kennedy William

Head Teacher

Markham Road Academy School

